TRIVENI ENGINEERING & INDUSTRIES LTD.
Regd. Office : Deoband,Distt.Saharanpur,Uttar Pradesh 247 554
Corp.Office :15-16 Express Trade Towers, 8th Floor, Sector-16A, Noida, U.P - 201 301

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2011

(₹ in lacs)

Particulars	Standalone				Consolidated	
	Quarter Ended		Year Ended		Year Ended	
	30.09.11 Unaudited	30.09.10 Unaudited	30.09.11 Audited	30.09.10 Audited	30.09.11 Audited	30.09.10 Audited
1.(a) Net Sales / Income from Operations	38031	58736	170715	225953	170715	226086
(b) Other Operating Income	202	75	1032	269	1032	269
2.Share of Income/(Loss) of Associates	-	-	-	-	2103	189
3.Expenditure						
a) (Increase)/Decrease in stock in trade and work in progress	24579	34552	1166	(17916)	1166	(17916)
b) Consumption of raw materials	4946	16062	115127	182018	115127	182018
c) Purchase of traded goods	137	98	4049	198	4049	388
d) Employees Cost	2957	4542	12784	16577	12784	16671
e) Depreciation	1924	2104	7663	8370	7663	8381
f) Other expenditure	6368	5463	22520	23719	22500	24063
g) Off-Season expenses (Net)	(6022)	(5199)	(455)	(202)	(455)	(202)
h) Total	**34889**	**57622**	**162854**	**212764**	**162834**	**213403**
4.Profit/ (Loss) from Operations before Other Income, Interest, Exceptional and Extra Ordinary Items (1+2-3)	**3344**	**1189**	**8893**	**13458**	**11016**	**13141**
5.Other Income	338	838	983	2261	998	2298
6. Profit/ (Loss) before Interest,Exceptional and Extra Ordinary Items (4+5)	**3682**	**2027**	**9876**	**15719**	**12014**	**15439**
7. Interest Expense	2550	2313	9466	8496	9466	8497
8. Profit/ (Loss) after Interest but before Exceptional and Extra Ordinary Items (6-7)	1132	(286)	410	7223	2548	6942
9. Exceptional Items (Net) - Gain/ (Loss) - Note 3	-	1249	415	4508	415	2635
10.Extra Ordinary Items (Net) - Gain/ (Loss) - Note 3	-	-	-	-	(1222)	-
11.Profit / (Loss) before Tax (8+9+10)	**1132**	**963**	**825**	**11731**	**1741**	**9577**
12.Tax Expense (Net of MAT credit entitlement)	218	(762)	(481)	2647	(481)	2602
13.Net Profit/ (Loss) after Tax (11-12)	**914**	**1725**	**1306**	**9084**	**2222**	**6975**
14.Paid up Equity Share Capital (Face Value ₹ 1/-)	2579	2579	2579	2579	2579	2579
15. Paid up Debt Capital *1			10000	10000	10000	10000
16.Reserves excluding Revaluation Reserves			98996	94895	103029	95771
17.Debenture Redemption Reserve			2000	1500	2000	1500
18.Earning per Share						
- Basic and Diluted (In ₹) - Before Extra Ordinary Items	0.35	0.67	0.51	3.52	1.34	2.70
- Basic and Diluted (In ₹) - After Extra Ordinary Items	0.35	0.67	0.51	3.52	0.86	2.70
19.Debt Equity Ratio *2			0.81	0.96	0.78	0.95
20.Debt Service Coverage Ratio *3			0.67	0.96	0.75	0.95
21.Interest Service Coverage Ratio *4			1.90	2.92	2.13	2.89
22. Public Shareholding						
- Number of shares	82557617	82557617	82557617	82557617	82557617	82557617
- Percentage of shareholding	32.01	32.01	32.01	32.01	32.01	32.01
23. Promoters and promoter group Shareholding						
a) Pledged / Encumbered *						
- Number of Shares	20550000	4800000	20550000	4800000	20550000	4800000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	11.72	2.74	11.72	2.74	11.72	2.74
- Percentage of shares (as a % of the total share capital of the company)	7.97	1.86	7.97	1.86	7.97	1.86
*Subsequent to 30th Sept,2011, on net basis, 1500000 Shares have been released and these have not been considered above.						
b) Non- encumbered						
- Number of Shares	154772533	170522533	154772533	170522533	154772533	170522533
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	88.28	97.26	88.28	97.26	88.28	97.26
- Percentage of shares (as a % of the total share capital of the company)	60.02	66.13	60.02	66.13	60.02	66.13



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in lacs)

Particulars	Standalone				Consolidated	
	Quarter Ended		Year Ended		Year Ended	
	30.09.11 Unaudited	30.09.10 Unaudited	30.09.11 Audited	30.09.10 Audited	30.09.11 Audited	30.09.10 Audited
1. Segment Revenue						
[Net Sale/Income from each segment]						
(a) Sugar						
Sugar	26076	30439	134336	140548	134336	140548
Co-Generation	273	1034	11706	14674	11706	14674
Distillery	1897	2222	7621	8889	7621	8889
	28246	33695	153663	164111	153663	164111
(b) Engineering						
Steam Turbine	-	17100	-	56401	-	56401
Gears	4036	3435	12017	10144	12017	10144
Water	6482	5395	18660	16103	18660	16103
	10518	25930	30677	82648	30677	82648
(c) Others	430	252	1791	1103	1791	1252
Total	39194	59877	186131	247862	186131	248011
Less : Inter segment revenue	1163	1141	15416	21909	15416	21925
Net Sales	**38031**	**58736**	**170715**	**225953**	**170715**	**226086**
2. Segment Results						
[Profit / (Loss) before tax and interest]						
(a) Sugar						
Sugar	1566	(3573)	735	(5733)	735	(5733)
Co-Generation	(7)	(254)	3655	2701	3655	2701
Distillery	20	(261)	896	810	896	810
	1579	(4088)	5286	(2222)	5286	(2222)
(b) Engineering						
Steam Turbine	-	4197	-	13043	-	13043
Gears	1333	1133	4185	3453	4185	3453
Water	938	934	2320	2194	2320	2194
	2271	6264	6505	18690	6505	18690
(c) Others	7	(11)	6	22	6	(448)
Total	3857	2165	11797	16490	11797	16020
Less : i) Interest Expense	2550	2313	9466	8496	9466	8497
ii) Exceptional Items (Net) - (Gain)/ Loss	-	(1249)	(415)	(4508)	(415)	(2635)
ii) Extra Ordinary Items (Net) - (Gain)/ Loss	-	-	-	-	1222	-
iv) Other Unallocable Expenditure	175	138	1921	771	(217)	581
[Net of Unallocable Income]						
Total Profit/ (Loss) Before Tax	**1132**	**963**	**825**	**11731**	**1741**	**9577**
3. Capital Employed						
[Segment Assets - Segment Liabilities]						
(a) Sugar						
Sugar	122448	131598	122448	131598	122448	131383
Co-Generation	17873	19934	17873	19934	17873	19934
Distillery	12741	12219	12741	12219	12741	12219
	153062	163751	153062	163751	153062	163536
(b) Engineering						
Steam Turbine	-	4922	-	4922	-	4922
Gears	8702	6351	8702	6351	8702	6351
Water	12347	8101	12347	8101	12347	8101
	21049	19374	21049	19374	21049	19374
(c) Others	302	219	302	219	302	262
Capital Employed in Segments	174413	183344	174413	183344	174413	183172
Add : Unallocable Assets less Liabilities	19390	18233	19390	18233	23423	19223
[including Investments]						
Total	**193803**	**201577**	**193803**	**201577**	**197836**	**202395**

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STATEMENT OF ASSETS AND LIABILITIES

(₹ in lacs)

Particulars	Standalone As At		Consolidated As At	
	30.09.11 Audited	30.09.10 Audited	30.09.11 Audited	30.09.10 Audited
Shareholders' Funds :				
(a) Capital	2579	2579	2579	2579
(b) Reserves and Surplus	100585	96516	104618	97392
Loan Funds	82587	93416	82587	93416
Deferred Tax Liability (Net)	9641	10687	9641	10629
Total	**195392**	**203198**	**199425**	**204016**
Fixed Assets (Net, including Capital Work in Progress)	108986	125782	108986	125571
Investments	1103	1116	5129	3814
Current Assets, Loans and advances				
(a) Inventories	39357	49116	39357	49116
(b) Sundry Debtors	19245	27897	19245	27903
(c) Cash & Bank Balances	1553	1908	1560	1928
(d) Other Current Assets	10714	4575	10714	4575
(e) Loans and Advances	39645	40208	39645	38525
Less : Current Liabilities and Provisions				
(a) Liabilities	19466	39748	19466	39760
(b) Provisions	5745	7656	5745	7656
Total	**195392**	**203198**	**199425**	**204016**

Triveni Engineering & Industries Ltd. NOIDA

*1 Paid up Debt Capital represents Non convertible privately placed listed Debentures
*2 Debt Equity Ratio: Total Loans funds/Net worth
*3 Debt Service Coverage Ratio: Profit before interest, tax, depreciation, amortisation, exceptional and extra-ordinary items/(Interest expenses + Amount of long term loans repaid during the year excluding towards prepayments/ Debt substitution)
*4 Interest Service Coverage Ratio: Profit before interest, tax, depreciation, amortisation, exceptional and extra-ordinary items / Interest expenses

Notes

1. In view of the seasonal nature of company's sugar business, the performance results may vary from quarter to quarter.

2. Scheme of Arrangement:

   a) Consequent to the approval of the Scheme of Arrangement (Scheme) under Section 391-394 of the Companies Act, 1956, between the Company, Triveni Turbine Ltd. (TTL) and their respective shareholders and creditors by Hon'ble Allahabad High Court vide its Order dated 19th April, 2011, which had become effective from 21st April, 2011, the steam turbine business of the Company (Demerged undertaking), including all assets and liabilities thereof, stood transferred to and vested in TTL with effect from the appointed date as on 1st October, 2010. The excess of the value of liabilities over the value of assets of the Demerged Undertaking transferred to TTL, amounting to ₹ 2843 lacs has been credited to Capital Reserve.

   b) Consequent to the Scheme, the Company transferred its investment in GE Triveni Ltd. (GETL) to TTL and both TTL and GETL ceased to be the subsidiaries of the Company.

   c) Accordingly, the financials of the Company for the quarter and year ended 30th September, 2011 do not include the financials of the Demerged Undertaking and are thus not comparable with those of the previous period/s.

3. Exceptional item during the current year comprises of profit of ₹ 415 lacs from the sale of an unproductive immovable property of the Company. Additionally, in the consolidated financials, extra-ordinary items consider the Company's share of charge of ₹ 1222 lacs in an associate company on account of write-off of goodwill.

4. The Board has, subject to the approval of shareholders, recommended final dividend of ₹ 0.20 per equity share (20%) for the financial year 2010 -11.

5. Consolidated financial results include results of wholly owned subsidiaries and proportionate share of income from associates.

6. The figures of previous year/period under various heads have been regrouped to the extent necessary.

7. The above results were reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 26th and November 28th 2011.

8. There were no investor complaints pending at the beginning of the quarter. The Company received 8 investor complaints during the quarter ended September 30, 2011 and all the complaints were resolved.

Place : Noida
Date : November 28, 2011

for TRIVENI ENGINEERING & INDUSTRIES LTD

Dhruv M Sawhney
Chairman & Managing Director

Triveni Engineering & Industries Ltd. NOIDA